

Constitution

of

Australian Motor Heritage Foundation Limited

Table of Contents

A.	NAME AND OBJECTS	1
1.	Name	1
2.	Objects	1
3.	Use of Income and Property	1
4.	Winding Up	2
5.	Revocation of Endorsement	2
B.	MEMBERSHIP	3
6.	Members	3
7.	Categories of Membership	3
8.	Application for Membership	3
9.	Admission to Membership	3
10.	Annual Subscription	4
11.	Cessation of Membership	4
12.	Liability	4
C.	ASSOCIATES	5
13.	Associates	5
D.	GENERAL MEETINGS	5
14.	General Meetings	5
15.	Notice of General Meetings	5
16.	Annual General Meetings	6
17.	Quorum at General Meetings	6
18.	Chairman of General Meetings	7
19.	Adjournment of General Meetings	7
20.	Resolutions and Polls at General Meetings	7
21.	Chairman's Casting Vote at General Meetings	8
22.	Right to Vote at General Meetings	8
23.	Proxy	8
24.	Body Corporate Representative	9
E.	MANAGEMENT AND THE BOARD	9
25.	Management of the Company	9
26.	Composition of the Board	9
27.	Casual Vacancies on the Board	10
28.	Defect in Appointment	10
29.	Reimbursement of Directors' Expenses	10
30.	Chairman of the Board	10
31.	Vacation of Office of Director	11
32.	Secrecy Obligations	11
33.	Proceedings of the Board	11
34.	Board Quorum	12
35.	Chairman of Board Meetings	12
36.	Voting at Board Meetings	12
37.	Convening of Special Board Meetings	12
38.	Board Resolutions without a Meeting	12
39.	Material Personal Interest	13
40.	Minutes	13
41.	Committees	13

42.	Secretary	13
43.	Indemnity	14
F.	FINANCIAL REPORT AND NOTICES	15
44.	Financial Report	15
45.	Notices	15
G.	INTERPRETATION	16
46.	Definitions	16
47.	Interpretation	16
48.	Application of <i>Corporations Act</i>	17

Corporations Act

Company Limited by Guarantee

Constitution of

Australian Motor Heritage Foundation Limited

A. NAME AND OBJECTS

1. Name

The name of the Company is Australian Motor Heritage Foundation Limited.

2. Objects

The objects of the Company are to advance culture and to establish, maintain, develop and operate a public library, including by:

- (a) recording and cataloguing the books, publications, records and other resources of the library (**Collection**) in respect of the heritage and history of the use of the motor for transportation and mobility (the Heritage);
- (b) collecting, preserving and exhibiting items of significance to the Heritage for the benefit of the community, and making those items available for use including through lending, display and making available for reading (including over the internet);
- (c) fostering public awareness of and interest in the Heritage;
- (d) undertaking talks, discussions and seminars on the Heritage;
- (e) developing programs and publications to educate Australians about the Heritage; and
- (f) doing all such things as are reasonable to ensure the Collection is preserved in perpetuity.

3. Use of Income and Property

The Company's income and property is to be applied solely towards the promotion of the Company's Objects as set out in this Constitution. No part of the Company's income and property may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the Members of the Company. However, this clause does not prevent:

- (a) the payment in good faith of remuneration to any employee of the Company or to any Member or other person in return for any services actually rendered to the Company;
- (b) the payment to a Director of out-of-pocket expenses incurred in carrying out the duties of a Director where the payments do not exceed an amount previously approved by the Board;

- (c) the payment to a Member of the Board for any service rendered to the Company in a professional or technical capacity where:
 - (i) the provision of that service has the prior approval of the Board; and
 - (ii) the amount payable is approved by a resolution of the Board and is on reasonable commercial terms;
- (d) the payment to a Director as an employee of the Company where the terms of employment have been approved by a resolution of the Board;
- (e) the payment to Members of interest on any money borrowed from such Members for the purpose of the Company at a rate not exceeding the lowest rate paid for the time being by the Company's principal bank in New South Wales in respect of term deposits of \$50,000.00 for six months;
- (f) the payment to Members of reasonable market rent for premises leased by any Member to the Company.

4. Winding Up

- (a) If, on the Company's winding up or dissolution or, if the Company has deductible gift recipient endorsement, on the earlier revocation of that endorsement, there remains after satisfaction of all its liabilities any property, such property must not be distributed among the Members but must be given to some other similar institution or institutions, provided such other institution or institutions:
 - (i) have objects similar to the Company's Objects; and
 - (ii) prohibit the distribution of income and property among its or their Members to an extent at least as great as is imposed on the Company under Clause 3; and
 - (iii) have been endorsed by the Australian Commissioner of Taxation as Income Tax Exempt Charities.
- (b) Such institution or institutions are to be determined by the Members of the Company at or before the time of dissolution and, in default, by the Chief Judge in Equity of the Supreme Court of New South Wales or such other Judge of that Court or any other Court as may have or acquire jurisdiction in the matter.
- (c) If effect cannot be given to this provision, then such property must be given to an institution which has a charitable object which prohibits the payment of any income or property to its Members.

5. Revocation of Endorsement

- (a) Where the Company has established a library or a tax deductible gift fund such as a public fund, building fund, or scholarship fund, and has been endorsed under Subdivision 30-BA of the *Income Tax Assessment Act 1997* as a deductible gift recipient in relation to that or any other fund then where:
 - (i) the Company is wound up, or
 - (ii) the library is wound up, or
 - (iii) the gift fund is wound up, or

- (iv) the endorsement under Subdivision 30-BA of the *Income Tax Assessment Act 1997* is revoked,

then any surplus assets in the library or the gift fund or, where the Company is wound up, funds remaining after the payment of liabilities attributable to the library or the gift fund must be transferred to a fund, authority or institution which is charitable at law and to which income tax deductible gifts can be made.

- (b) Where the Company operates more than one gift fund for which it is a deductible gift recipient and its endorsement under Subdivision 30-BA of the *Income Tax Assessment Act 1997* is revoked only in relation to one of those gift funds then it may transfer the funds to any other gift fund for which it is endorsed as a deductible gift recipient.

B. MEMBERSHIP

6. Members

- (a) A Member of the Company is a person who:
 - (i) is a subscriber to the Constitution; or
 - (ii) is elected as a Member by the Board.
- (b) The Board may elect as a Member of the Company any person who:
 - (i) consents in writing to being a Member; and
 - (ii) signs a commitment to the Company's Objects.

7. Categories of Membership

- (a) At the time of incorporation, all Members are ordinary Members.
- (b) Additional categories of Members may be created from time to time by the Board.

8. Application for Membership

- (a) Any body corporate or natural person who is not less than 18 years of age at the date of application may apply for ordinary Membership of the Company.
- (b) An application for Membership must be:
 - (i) in writing in a form approved by the Board; and
 - (ii) accompanied by the annual subscription, the amount of which is to be determined by the Board.

9. Admission to Membership

As soon as practicable after the Company receives an application for Membership which satisfies the requirements of this Constitution:

- (a) the Company must notify the applicant of admission in writing and provide a receipt for the annual subscription; and
- (b) the name and details of the applicant must be entered in the Register.

10. Annual Subscription

All annual subscriptions are due and payable in advance on 1 January in each year.

11. Cessation of Membership

- (a) If:
- (i) the annual subscription of a Member remains unpaid for two months after it becomes payable; and
 - (ii) a notice of default is given to the Member pursuant to a resolution of the Board:
- the Member ceases to be entitled to any of the rights or privileges of Membership but these may be reinstated on payment of all arrears if the Board thinks fit.
- (b) Any Member may by notice to the Secretary resign as a Member with immediate effect or with effect from a particular date subsequent to, but not being later than six months from, the date of that notice.
- (c) The Board may by resolution of at least three-quarters of its members expel a Member of the Company from the Company if the Member:
- (i) wilfully refuses or neglects to comply with the provisions of this Constitution; or
 - (ii) in the Board's opinion ceases:
 - (A) to have an active interest in the Company; or
 - (B) to be committed to the Company's Objects; or
 - (iii) is found by the Board to have made statements or acted in such a way as to discredit or bring into disrepute either the Member, the Company, or any Member of the Company.
- (d) Before resolving to expel a Member, the Board must give the Member:
- (i) at least one week's notice of the Board meeting at which the resolution for expulsion is to be put and of the intended resolution for expulsion; and
 - (ii) an opportunity of attending the meeting and of giving at it orally or in writing any explanation or defence which the Member may desire to offer.

12. Liability

The liability of the Members is limited. Every Member of the Company undertakes to contribute such amount as may be required not exceeding \$10.00 to the assets of the Company if the Company is wound up during the time he or she is a Member or within one year afterwards for:

- (a) payment of the debts and liabilities of the Company contracted before the time he or she ceased to be Member;
- (b) the costs, charges and expenses of winding up the Company; and
- (c) the adjustment of the rights of the Members among themselves.

C. ASSOCIATES

13. Associates

- (a) A person who does not wish to be a Member but who has an interest in the Object of the Company may apply to the Board for involvement in the Company as an Associate. An educational institution or other not-for-profit entity may be an Associate.
- (b) An application for involvement in the Company as an Associate must be in writing in a form approved by the Board.
- (c) The Board may determine from time to time conditions attaching to being an Associate.
- (d) The Board may invite Associates to attend general meetings of the Company.
- (e) The Board may remove a person as an Associate if the person in the Board's opinion ceases:
 - (i) to have an active interest in the Company;
 - (ii) to be committed to the Company's Object; or
 - (iii) to meet the conditions attached to being an Associate;or is found by the Board to have made statements or acted in such a way as to discredit or bring into disrepute either the Associate, the Company, or any Member of the Company.
- (f) An Associate may by notice to the Secretary resign as an Associate with immediate effect or with effect from a particular date subsequent to, but not being later than one month from, the date of that notice.

D. GENERAL MEETINGS

14. General Meetings

- (a) A general meeting is a meeting of the Members.
- (b) The Board may, at any time, call and hold a general meeting.
- (c) The Board must call and hold in every calendar year a general meeting, to be called the annual general meeting, which is to be held at such time as may be determined by the Board.
- (d) Members may request the calling of, or may call and hold, a general meeting in accordance with the *Corporations Act*.

15. Notice of General Meetings

- (a) At least 21 days' notice must be given to Members of all general meetings.
- (b) A notice convening a general meeting must:
 - (i) set out the place, date and time for the meeting (and, if the meeting is to be held in 2 or more places, the technology that will be used to facilitate this);
 - and

- (ii) state the general nature of any special business to be transacted at the meeting.
- (c) For the purposes of the preceding paragraph, special business means any business to be transacted at a meeting other than an annual general meeting and any business to be transacted at an annual general meeting other than the matters listed in paragraphs 16(a)(i), 16(a)(ii) and 16(a)(iii).
- (d) The Board may postpone or cancel any general meeting whenever it thinks fit, other than a meeting convened under paragraph 14(d).
- (e) The Board must give notice of the postponement or cancellation to all Members.
- (f) The failure or accidental omission to send a notice of a general meeting or the adjournment or postponement or cancellation of a general meeting to any Member or the non-receipt of a notice by any Member does not invalidate the proceedings at or any resolution passed at the general meeting.

16. Annual General Meetings

- (a) The business of the annual general meeting is to:
 - (i) receive and consider the reports of the Board and , if applicable, of the Company's Auditor required by the *Corporations Act*;
 - (ii) elect the Directors to be elected pursuant to this Constitution;
 - (iii) when relevant, appoint and fix the remuneration of the Company's Auditor; and
 - (iv) transact any other business which under this Constitution may be transacted at a general meeting.

17. Quorum at General Meetings

- (a) No business may be transacted at a general meeting unless a quorum of Members is present, in person or by proxy or representative, when the meeting proceeds to business.
- (b) A quorum of Members is not fewer than 20% of the Members entitled to vote.
- (c) If a quorum is not present within 30 minutes after the time appointed for a meeting:
 - (i) if the meeting was convened on the requisition of Members, it is automatically dissolved; or
 - (ii) in any other case:
 - (A) it stands adjourned to the same time and place 7 days after the meeting, or to another day, time and place determined by the Board; and
 - (B) if at the adjourned meeting a quorum is not present within 30 minutes after the time appointed for the meeting, a quorum is 2 Members.

18. Chairman of General Meetings

The Chairman, or in the Chairman's absence, the Deputy Chairman, presides as Chairman at every general meeting. If neither of such officers is present within 10 minutes after the time appointed for the meeting, the Members present must choose one of their number as Chairman of the meeting.

19. Adjournment of General Meetings

- (a) The chairman of a meeting at which a quorum is present:
 - (i) in his or her discretion may adjourn a meeting with the meeting's consent; and
 - (ii) must adjourn a meeting if the meeting directs him or her to do so.
- (b) An adjourned meeting may take place at a different venue to the initial meeting.
- (c) The only business that can be transacted at an adjourned meeting is the unfinished business of the initial meeting.
- (d) A resolution passed at a meeting resumed after an adjournment is passed on the day it was passed.
- (e) Notice of an adjourned meeting must only be given if a general meeting has been adjourned for one month or more. If notice is required, it must be at least 21 days' notice.
- (f) No poll may be demanded on the question of adjournment of a meeting except by the chairman.

20. Resolutions and Polls at General Meetings

- (a) Subject to the *Corporations Act* in relation to special resolutions, a resolution is carried if a majority of the votes cast on the resolution are in favour of the resolution.
- (b) A resolution put to the vote of a meeting is decided on a show of hands unless a poll is demanded by:
 - (i) the chairman; or
 - (ii) any five Members who have the right to vote at the meeting and who are present in person or by proxy or representative; or
 - (iii) Members with at least 5% of the votes that may be cast on the resolution.
- (c) A poll may be demanded:
 - (i) before a vote on a show of hands takes place;
 - (ii) after a vote on a show of hands takes place but before the declaration of the result of the show of hands; or
 - (iii) immediately after the declaration of the result of a show of hands.
- (d) Unless a poll is demanded:
 - (i) a declaration by the chairman that a resolution has been carried or lost; and
 - (ii) an entry to that effect in the minutes of the meeting,

are conclusive evidence of the fact without proof of the number or proportion of the votes in favour of or against the resolution.

- (e) The demand for a poll may be withdrawn.
- (f) A poll must be taken at the time and in the manner that the chairman directs.
- (g) The result of the poll is the resolution of the meeting at which the poll is demanded.
- (h) A poll demanded on the election of the chairman or the adjournment of a meeting must be taken immediately.
- (i) After a poll has been demanded at a meeting, the meeting may continue for the transaction of business other than the question on which the poll was demanded.
- (j)
 - (i) A decision of a general meeting may not be invalidated on the ground that a person voting at the meeting was not entitled to do so.
 - (ii) A challenge to a right to vote at a general meeting may only be made at the meeting.
 - (iii) The chairman must determine such challenge and such determination, if made in good faith, is final.

21. Chairman's Casting Vote at General Meetings

The chairman has a casting vote on a show of hands and on a poll in addition to the chairman's votes as a Member, proxy or representative.

22. Right to Vote at General Meetings

Every Member has one vote.

23. Proxy

- (a) A Member may by notice to the Secretary appoint another person as his or her proxy to attend and vote at general meetings instead of him or her and any proxy has the same right as the Member to speak at the meeting.
- (b) The notice must be in a form approved by the Board.
- (c) The notice must be signed:
 - (i) by the appointor or by his or her attorney; or
 - (ii) if the appointor is an organisation, either under seal or by an officer or attorney of the organisation.
- (d) The notice may specify the manner in which the proxy is to vote in respect of a particular resolution. Where it does so, the proxy must not vote in any other way. A proxy may vote as the proxy thinks fit on any motion or resolution in respect of which no manner of voting is indicated.
- (e)
 - (i) The notice and, if the notice is signed by the appointor's attorney, the authority under which the appointment was signed or a certified copy of the authority must be received by the Company at least 48 hours before the meeting.

- (ii) If a Company meeting has been adjourned, a notice and any authority received by the company at least 48 hours before the resumption of the meeting are effective for the resumed part of the meeting.
- (f) A proxy instrument received at an electronic address specified in the notice of meeting for the receipt of proxy instruments will be taken to have been signed if the appointment of the proxy:
 - (i) includes or is accompanied by a personal identification code allocated by the Company to the Member making the appointment; or
 - (ii) has been authorised by the Member in another manner approved by the Directors and specified in or with the notice of meeting.

24. Body Corporate Representative

- (a) A Member which is a body corporate may appoint an individual as a representative to exercise all or any of the powers the body corporate may exercise:
 - (i) at general meetings; or
 - (ii) at meetings of creditors or debenture holders; or
 - (iii) relating to resolutions to be passed without meetings.
- (b) The appointment may set out restrictions on the representative's powers. If the appointment is to be by reference to a position held, the appointment must identify the position.
- (c) A body corporate may appoint more than one representative but only one representative may exercise the body's powers at any one time.
- (d) Unless otherwise specified in the appointment, the representative may exercise, on the body corporate's behalf, all of the powers that the body could exercise at a meeting or in voting on a resolution.

E. MANAGEMENT AND THE BOARD

25. Management of the Company

The Company's business is managed by or under the direction of the Board which may exercise all the Company's powers which are not required by this Constitution or any law to be exercised by the Company in general meeting.

26. Composition of the Board

- (a) The Board of Directors consists of at least three but not more than nine Directors.
- (b) The first Board consists of Peter Robinson, Andrew Moore, John O'Farrell, Terrence Thompson, Brian Caldersmith and Hugh King. They are to hold office subject to this Constitution until the close of the first annual general meeting when they must retire from office (but are eligible for election to the Board at that first annual general meeting). Thereafter, the Directors are elected by the Members from among their number at each annual general meeting (including the first) to hold office subject to this Constitution until the close of the next annual general meeting when they must retire from office but are eligible for re-election.

- (c) A person is not eligible for election as a Director at any General Meeting unless:
 - (i) the person or some other Member has at least 28 days before the meeting left at the office a notice (endorsed with the person's consent) proposing the person for appointment as a Director (if a person is recommended by the Board for election, such notice is not required); and
 - (ii) the person is a Member; and
 - (iii) the person has signed a commitment to the Company's Objects and Policies.

27. Casual Vacancies on the Board

- (a) Any casual vacancy among the Directors elected by the Members must be filled by the Directors appointing a person from among the Members. A Director appointed in this way holds office until the close of the next annual general meeting when that Director must retire from office but is eligible for re-election.
- (b) The Board may act even if there are vacancies on the Board.
- (c) If at any time the number of Directors in office is fewer than three, the Board may meet and act only:
 - (i) to appoint a Director; or
 - (ii) to elect a person as a Member of the Company; or
 - (iii) to convene a general meeting.

28. Defect in Appointment

If it is discovered that:

- (a) there was a defect in the appointment of a person as a Director or Member of a Board committee; or
- (b) a person appointed to one of those positions was disqualified;

all acts of the Board or the Board committee before the discovery was made are as valid as if the person had been duly appointed and was not disqualified.

29. Reimbursement of Directors' Expenses

The Directors may be paid all travelling and other expenses properly incurred by them in attending and returning from Directors' meetings or any committee meetings or general meetings or otherwise in connection with the Company's business.

30. Chairman of the Board

- (a) At the first Board meeting after each annual general meeting, the Directors must elect a Director as Chairman and may elect a Director as Deputy Chairman. If the Chairman or Deputy Chairman ceases to be a Director, that person must immediately vacate the office of Chairman or Deputy Chairman as the case may be.
- (b) Any casual vacancy occurring in the office of Chairman or Deputy Chairman must be filled by the Directors. The newly elected person holds office for the remainder

of the term of office of the former Chairman or Deputy Chairman but is eligible for re-election.

31. Vacation of Office of Director

The office of a Director is vacated if that Director:

- (a) dies;
- (b) resigns by notice to the Company;
- (c) becomes bankrupt or, as the debtor, becomes a party to a personal insolvency agreement;
- (d) becomes of unsound mind or a person whose person or estate is liable to be dealt with in any way under the law relating to mental health;
- (e) is absent from three consecutive meetings of the Board without leave of the Board;
- (f) ceases to be a Member of the Company;
- (g) is found guilty of any offence punishable under the criminal or company law of any country or the law of any country relating to not-for-profit entities, charities or trusts; or
- (h) otherwise ceases to be, or becomes prohibited from being, a Director by virtue of the *Corporations Act* or the *Australian Charities and Not-For-Profits Commission Act*.

32. Secrecy Obligations

Every Director and other agent or officer of the Company must keep secret all aspects of all transactions of the Company, except:

- (a) to the extent necessary to enable the person to perform his or her duties to the Company;
- (b) as required by law;
- (c) when requested to disclose information by the Board to the Company's Auditor or a general meeting of the Company;
- (d) as otherwise permitted by the Board.

33. Proceedings of the Board

- (a) The Board may meet together for the dispatch of business, adjourn or otherwise regulate its meetings and proceedings as it thinks fit.
- (b)
 - (i) A Board meeting may be held by the Directors communicating with each other by any technological means by which they are able simultaneously to hear each other and to participate in discussion.
 - (ii) The Directors need not all be physically present in the same place for a Board meeting to be held.
 - (iii) A Director who participates in a meeting held in accordance with this clause is taken to be present and entitled to vote at the meeting.

34. Board Quorum

The quorum necessary for the transaction of the business of the Board is four.

35. Chairman of Board Meetings

The Chairman or, in his or her absence, the Deputy Chairman must take the chair at all Board meetings. If at any meeting neither of such officers is present within 10 minutes after the time appointed for holding the meeting, the Directors present must choose one of their number to be chairman of the meeting.

36. Voting at Board Meetings

Questions arising at a Board meeting are decided by a majority of the votes of the Directors present and voting. In case of an equality of votes, the Chairman of the meeting has a casting vote in addition to his or her deliberative vote.

37. Convening of Special Board Meetings

Upon the written requisition of any two Directors, the Chairman, or Deputy Chairman, or in their absence the Secretary, must convene a special meeting of Board to be held within 14 days after the receipt of the requisition. The requisition must set out the purposes for which the meeting is required.

38. Board Resolutions without a Meeting

- (a) If all the Directors, who are eligible to vote on a resolution, have signed a document containing a statement that they are in favour of a resolution in terms set out in the document, then a resolution in those terms is taken to have been passed at a Board meeting held on the day on which the Secretary, or other officer authorised by the Board to collect such documents, received the document signed by all the Directors.
- (b) For the purposes of paragraph (a):
 - (i) two or more identical documents, each of which is signed by one or more Directors, together constitute one document signed by those Directors; and
 - (ii) the reference to all the Directors excludes any Director who, at the time the statement is provided or sent, is on leave of absence formally approved by the Board.
- (c) Any document referred to in this clause may be in the form of electronic mail or facsimile transmission.
- (d) The minutes of Board meetings must record that a meeting was held in accordance with this clause.
- (e) This clause applies to meetings of Board committees as if all Members of the committee were Directors.

39. Material Personal Interest

- (a) Unless permitted by the *Corporations Act*, a Director who has a material personal interest in a matter that is to be considered at a Board meeting:
 - (i) must not vote on the matter or be present while the matter is being considered at the meeting; and
 - (ii) must not be counted in a quorum in relation to that matter.
- (b) Paragraph (a) does not apply to an interest that the Director has as a Member in common with the other Members.
- (c) The quorum for consideration at a Board meeting of a matter in which one or more Directors have a material personal interest is three Directors who are entitled to vote on any motion that may be moved at the meeting in relation to that matter.
- (d) Each Director must disclose to the Company any material contract in which the Director is interested, and must provide the Company with the names of the parties to the contract, particulars of the contract, and the Director's interest in the contract.
- (e) A Director's failure to make disclosure under this clause does not render void or voidable a contract in which the Director has an interest.

40. Minutes

- (a) The Board must cause minutes to be made of:
 - (i) the names of the Directors present at all general meetings, Board meetings and meetings of Board committees;
 - (ii) all proceedings of general meetings, Board meetings and meetings of Board committees;
 - (iii) all appointments of officers;
 - (iv) all orders made by the Board and Board committees; and
 - (v) all disclosures of interests made pursuant to clause 39.
- (b) Minutes must be signed by the chairman of the meeting or by the chairman of the next meeting of the relevant body and if so signed are as between the members of that body conclusive evidence of the matters stated in such minutes.

41. Committees

The Board may delegate any of its powers to committees consisting of such persons as it thinks fit and may revoke such delegation. Any committee so formed must conform to any rules imposed upon it by the Board. The meetings and proceedings of any such committee consisting of two or more members are governed by the clauses of this Constitution for regulating the meetings and proceedings of Board so far as the same are applicable and are not superseded by any rule made by the Board under this clause.

42. Secretary

- (a) The Board must appoint a Secretary for such term, at such remuneration (if any) and upon such conditions as it thinks fit.

- (b) The Secretary may be removed by the Board.

43. Indemnity

- (a) Each officer is, to the maximum extent permitted by law, indemnified out of the property of the Company against any liability the officer may incur to another person as such an officer, except to the extent the liability is any of the following:
 - (i) a liability owed to the Company or a related body corporate;
 - (ii) a liability for a pecuniary penalty order under section 1317G of the *Corporations Act* or a compensation order under sections 1317H or 1317HA of the *Corporations Act*; or
 - (iii) a liability that is owed to someone other than the Company or a related body corporate and did not arise out of conduct in good faith.

This clause does not apply to a liability for legal costs.

- (b) Each officer is, to the maximum extent permitted by law, indemnified out of the property of the Company against any liability for legal costs the officer may incur as such an officer, except to the extent the liability is a liability for legal costs incurred in defending an action for a liability incurred as such an officer and the costs are incurred:
 - (i) in defending or resisting proceedings in which the person is found to have a liability for which they could not be indemnified under the previous clause;
 - (ii) in defending or resisting criminal proceedings in which the officer is found guilty;
 - (iii) in defending or resisting proceedings brought by the Australian Securities and Investments Commission or a liquidator for a court order if the grounds for making the order are found by the court to have been established; or
 - (iv) in connection with proceedings for relief to the officer under the *Corporations Act* in which the court denies the relief.

Clause 43(b)(iii) does not apply to costs incurred in responding to actions taken by the Australian Securities and Investments Commission or a liquidator as part of an investigation before commencing proceedings for the court order.

- (c) For the purposes of the previous clause, the outcome of proceedings is the outcome of the proceedings and any appeal in relation to the proceedings.
- (d) Clause 43(a) and 43(b) are separate and independent indemnities and one is not to be read down by reference to the other.
- (e) The Company may pay a premium in respect of a contract insuring a person who is or has been an officer of the Company against a liability incurred by the person as an officer of the Company except in circumstances prohibited by the *Corporations Act*.

F. FINANCIAL REPORT AND NOTICES

44. Financial Report

- (a) The Board must cause the Company to prepare a financial report of the Company's business in accordance with the *Corporations Act*.
- (b) The Board must cause the financial report to be:
 - (i) audited; and
 - (ii) laid before the annual general meeting of the Company.
- (c) A copy of the financial report must be sent to all persons entitled to it.
- (d) The financial report when audited or reviewed (and, if required, approved by a general meeting) is conclusive except as regards any material error discovered in the report within 6 months next after its approval. Whenever any material error is discovered within that period, the financial report must immediately be corrected and then it is conclusive.

45. Notices

- (a) Notices must be in writing.
- (b) A notice may be served by the Company on a Member by any of the following methods:
 - (i) by serving it personally on the Member;
 - (ii) by leaving it at the registered address;
 - (iii) by sending it by post in a prepaid envelope addressed to the Member at the registered address; or
 - (iv) by sending it by electronic mail to the registered address.
- (c) Each Member whose registered address is not in Australia may notify the Company of an address in Australia which is taken to be that Member's registered address for the purpose of serving notice.
- (d) Any notice sent by post, air-mail or air courier is taken to have been served on the fifth business day following that on which the envelope containing the notice is posted or delivered to the air courier. In proving service, it is sufficient to prove that the envelope containing the notice was properly addressed and put into the post office or other public postal receptacle or delivered to the air courier. A certificate in writing signed by any officer of the Company that the envelope containing the notice was so addressed and posted is conclusive.
- (e) Any notice sent by electronic mail is taken to have been served on the first to occur of:
 - (i) receipt by the sender of an email acknowledgement from the recipient's information system showing that the notice has been delivered;
 - (ii) the time that the notice enters an information system which is under the control of the recipient; and
 - (iii) the time that the notice is first opened or read by the recipient or an employee or officer of the recipient.

- (f) If delivery or receipt occurs on a day which is not a business day or is later than 4:00pm (local time) on any day, the notice will be taken to have been given at the start of business on the next business day in that place.
- (g) Any notice served in accordance with this clause is taken to have been properly served even if the Member is then dead or bankrupt and whether or not the Company has notice of the death or bankruptcy.
- (h) The signature to any notice given by the Company may be written or printed or a facsimile of the signature may be affixed by mechanical or other means.
- (i) Where a period of notice is required to be given, the day on which the notice is served and the day of doing the act or other thing is not included in the number of days or other period.

G. INTERPRETATION

46. Definitions

In this Constitution, the following words and expressions have the meanings indicated unless the context requires otherwise.

"Board" means the Company's Board of Directors assembled at a meeting of Directors in accordance with this Constitution.

"Company" means Australian Motor Heritage Foundation Limited.

"Constitution" means the Constitution of the Company as amended from time to time.

"Members" means the people shown as Members on the Register.

"Notice" includes all written communications to Members.

"Office" means the Company's registered office.

"Register" means the Company's register of Members.

"Registered address" means the last known address (whether a street address, a post office box address or an email address) of a Member as noted in the Register.

"Secretary" means any person appointed by the Board to perform the duties of a secretary of the Company and includes an Honorary Secretary.

47. Interpretation

- (a) Words importing the singular number include the plural and the converse applies.
- (b) Words importing persons include corporations, companies, associations and institutions.
- (c) A reference to the *Corporations Act* is a reference to the *Corporations Act* as modified or amended from time to time.
- (d) A reference to the *Australian Charities and Not-For-Profits Commission Act* is a reference to the *Australian Charities and Not-For-Profits Commission Act* as modified or amended from time to time.
- (e) Unless the context otherwise requires, headings are for ease of reference only and do not affect the construction of this Constitution.

48. Application of *Corporations Act*

Unless the contrary intention appears in this Constitution:

- (a) an expression in this Constitution has the same meaning as in that part of the *Corporations Act* which deals with the same matter as this Constitution; and
- (b) an expression which is given a general meaning by the *Corporations Act* has the same meaning in this Constitution; and
- (c) the replaceable rules set out in the *Corporations Act* do not apply.